

RECESSED MEETING
July 20, 2010

A Recessed Meeting of the Mayor and Board of Aldermen of the City of Natchez, Mississippi, was held in the City Council Chamber at 5:00 P.M. on Tuesday, July 20, 2010. Mayor Jake Middleton presided at the meeting.

MAYOR & BOARD PRESENT	ELECTED OFFICIALS ABSENT	CITY OFFICIALS & DEPARTMENT HEADS
John ‘Jake’ Middleton Mayor		Donnie Holloway, City Clerk Coretta L. Logan, Deputy Clerk Chester Ray Jones, Acting City Attorney Natchez Democrat
Joyce Arceneaux-Mathis Aldерwoman, Ward 1		
J. “Ricky” Gray, Jr. Alderman, Ward 2		
Bob Pollard Alderman, Ward 3		
Ernest “Tony” Fields Alderman, Ward 4		
Mark Fortenbery Alderman, Ward 5		
Daniel Dillard Alderman, Ward 6		

UNFINISHED BUSINESS

Mr. Holloway stated that he would like to ask the board for permission to obtain a tax anticipation loan in the amount of \$650,000. He added that this board is doing a good job in housekeeping. He further added that he commends them on what they have done in a two year time span.

Alderman Pollard asked has all the tax anticipation funds been paid back.

Mr. Holloway stated that they have.

Alderman Fortenbery made a motion to allow the City Clerk to proceed in obtaining a tax anticipation loan in the amount of \$650,000. Seconded by Alderman Pollard.

Alderman Dillard asked if we paid back the \$250,000 loan.

Mr. Holloway stated that yes; the last payment will be made next month.

Alderman Dillard stated that he doesn't want it to become a commercial loan. He added that the audit information that he gets from the City Clerk is not received in a timely manner. He further added that you cannot borrower your way out of debt.

Mayor Middleton stated that the board should feel proud of what they have accomplished over the past two years. He added that this administration came in at the worst time economically.

Alderman Gray asked will the entire \$650,000 be used all at once.

Mr. Holloway stated that they will draw as needed. He further added that we may not even need it.

The motion carried unanimously.

ADJOURNMENT

Alderman Pollard made a motion to adjourn the Recessed meeting of July 20, 2010. Seconded by Alderman Fields. The motion carried unanimously.

**JAKE MIDDLETON
MAYOR**

ATTEST:

**DONNIE HOLLOWAY
CITY CLERK**